

**Spin-Off of Altisource Portfolio Solutions S.A.
Tax Information Statement
As of August 10, 2009**

On August 10, 2009, Ocwen Financial Corporation (“Ocwen”) completed the previously announced distribution of its Ocwen Solutions business and related assets via the spin-off of a separate publicly-traded company (the “Separation”), Altisource Portfolio Solutions S.A. (“Altisource”). The Company distributed all of the shares of Altisource common stock to the Company’s shareholders (on an as if converted basis) of record as of August 4, 2009 (the “Record Date”). The Company’s shareholders received one share of Altisource common stock for every three shares of Company common stock held (on an as if converted basis), and will receive cash in lieu of fractional shares. Altisource’s common stock is listed on the NASDAQ market under the ticker symbol “ASPS.”

Ocwen shareholders (on an as if converted basis) receiving Altisource common stock in the Distribution are directed to the section entitled “The Separation—Certain United States Federal Income Tax Consequences of the Separation” found in the information statement included as Exhibit 99.1 to the Form 10 filed with the Securities and Exchange Commission on July 24, 2009.

Attached to this notice is a Tax Information Statement that must be completed and filed by certain U.S. Ocwen shareholders (on an as if converted basis) with their 2009 U.S. federal income tax returns.

CONSULT YOUR TAX ADVISOR

The information contained in this notice represents our general understanding of the application of certain existing U.S. federal income tax laws and regulations relating to the Separation. It does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of Ocwen shareholders (on an as if converted basis). You are urged to consult your own tax advisor regarding the particular consequences of the Separation to you, including the applicability and effect of all U.S. federal, state and local, and foreign tax laws.

If you did not become entitled to receive shares of Altisource common stock based on your status as an Ocwen shareholder (on an as if converted basis) as of the Record Date on August 4, 2009, this notice does not apply to you. Additionally, this notice does not apply to holders who sold, exchanged or otherwise disposed of their Ocwen common stock prior to the Record Date.

GENERAL GUIDANCE REGARDING TAX BASIS IN A TAX-FREE SPIN-OFF

The discussion below applies to U.S. holders of common stock and does not include non-U.S. holders or any holders, U.S. or non-U.S., of the 3.25% Convertible Notes. *The receipt of Altisource common stock by the holders of the Ocwen Convertible Notes should be currently taxable as interest income equal to the value of the Altisource shares received.*

As a consequence of the Separation, you will need to allocate your tax basis in your Ocwen common stock immediately before the Separation between your Ocwen common stock and the Altisource common stock you receive. If you purchased your Ocwen common stock for cash, the tax basis for your Ocwen common stock would generally equal the original cost of this common stock including commissions or other fees. *If you acquired your Ocwen common stock as a gift,*

through an employee compensation arrangement, from a person to whom you were related or otherwise not dealing with at arm's length, in a tax deferred transaction or through some other means, we recommend that you consult your own tax advisor to determine your tax basis in these shares. If you acquired shares of Ocwen common stock at different times, for U.S. tax purposes you will need to make separate tax basis calculations for each group of shares.

The allocation of tax basis between your Ocwen common stock and the Altisource common stock you receive in the Separation is based on their relative fair market values of the Ocwen common stock and the Altisource common stock immediately following completion of the Separation, which occurred on August 10, 2009. U.S. federal income tax law does not precisely specify how to determine fair market value. In general, fair market value of an asset means the price at which the asset would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of the facts.

You are urged to consult your own tax advisor regarding the proper method of determining the fair market values of Ocwen common stock and Altisource common stock.

Attached to this notice is an example of how to allocate your aggregate tax basis in your Ocwen common stock immediately before the Separation between your Ocwen common stock and the Altisource common stock you receive. The example is based on closing prices on August 10, 2009 (the "Distribution Date")—the day on which both Ocwen and Altisource common stock began trading "ex-distribution." The example is provided solely for illustrative purposes and as a convenience to Ocwen shareholders and their tax advisors when establishing their specific tax position.

Please remember that Ocwen does not provide its shareholders with tax advice, and this notice is not intended to provide tax advice. This notice is for general information purposes and is not intended or written to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein. Ocwen encourages its shareholders to consult with their own tax advisors regarding the particular consequences of the Separation, including the applicability of any U.S. federal, state and local, and other foreign tax laws.

HYPOTHETICAL EXAMPLE OF TAX BASIS CALCULATIONS USING CLOSING PRICES ON AUGUST 10, 2009

Assumptions:

Shares of Ocwen common stock: 100 shares
Original cost of Ocwen shares: \$8.00 per share
Aggregate tax basis for Ocwen shares: \$800 (100 shares x \$8.00 per share)
Shares of Altisource common stock to be received in Separation (including fractional share):
33.3333 shares

Your aggregate tax basis in your Ocwen common stock immediately prior to the Separation would be allocated between your Ocwen common stock and your new Altisource common stock (including any fractional share, for which you will ultimately receive cash) as illustrated below.

Formulas for Calculating Aggregate Fair Market Values of Shares in the Separation

To determine the aggregate fair market value of the shares of Altisource common stock you received in the Separation, multiply the number of such shares by the applicable fair market value of one such share.

Number of Shares		Altisource Closing Price on 08/10/09		Aggregate Fair Market Value of Altisource Stock	
Altisource Common Stock Received	33.3333	x	\$12.20	=	\$406.67

To determine the aggregate fair market value of the shares of Ocwen common stock you owned on the Distribution Date using the closing price, multiply the number of shares of Ocwen common stock by the closing price of one such share (which does not include the value of the Altisource stock received in the Separation).

Number of Shares		Closing Price on 08/10/09		Aggregate Fair Market Value of Ocwen Stock Only	
Ocwen Common Stock	100	x	\$10.13	=	\$1,013.00

Formula for Calculating Share Basis Allocation Percentage in the Separation:

To find the share basis allocation percentage for your Ocwen common stock, divide the aggregate fair market value of your shares of Ocwen common stock owned on the Distribution Date by the sum of the aggregate fair market values of your shares of Ocwen common stock owned on the Distribution Date and your shares of Altisource common stock received in the Separation (including any fractional share for which you will ultimately receive cash).

To find the share basis allocation percentage for the Altisource shares you receive in the Separation (including any fractional share for which you will ultimately receive cash), divide the aggregate fair market value of your shares of Altisource common stock received in the Separation (including any fractional share) by the sum of the aggregate fair market values of your shares of Ocwen common stock owned on the Distribution Date and your shares of Altisource common stock received in the Separation (including any fractional share).

Aggregate Fair Market Value		Aggregate Fair Market Value of Ocwen and Altisource Stock		Share Basis Allocation Percentage	
Ocwen Common Stock	\$1,013.00	÷	\$1,419.67	=	71.3546%
Altisource Common Stock Received	\$406.67	÷	\$1,419.67	=	28.6454%

Formula for Allocating Aggregate Tax Basis to Whole Altisource Shares and Fractional Altisource Shares:

To find the tax basis allocation for the whole shares of Altisource common stock you receive in the Separation, multiply the number of whole shares you receive by the Altisource tax

basis allocation per share calculated above (in the hypothetical example (28.6454% * \$8.00 cost basis per share * 33 Altisource whole shares received)).

To find the tax basis allocation for any fractional share of Altisource common stock sold on your behalf for cash, multiply the fraction of a share you would have received by the Altisource tax basis allocation per share. This is the basis you should use to compute your gain or loss recognized with respect to the cash you receive in lieu of the fractional shares.

Number of Shares		Tax Basis Allocation Per Share		Tax Basis Allocation	
Altisource Whole Shares	33	x	\$2.2916	=	\$75.62
Altisource Fractional Share	0.3333	x	\$2.2916	=	\$0.76

Please remember that Ocwen does not provide its shareholders with tax advice, and this example is not intended to provide tax advice. This example is for general information purposes and is not intended or written to be used, and cannot be used, for the purposes of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein. Ocwen encourages its shareholders to consult with their own tax advisors regarding the particular consequences of the Separation, including the applicability of any U.S. federal, state and local, and other foreign tax laws.

The statement on the following page is required to be filed with your tax return if you qualify as a “significant distributee.” A significant distributee means:

- (i) You held stock in Ocwen prior to the Separation constituting at least five percent (by vote or value) of the total outstanding stock of Ocwen; OR
- (ii) You held securities in Ocwen prior to the Separation, you received stock or securities in Altisource as a result of the Separation, and your tax basis in the securities of Ocwen prior to the Separation was \$1.0 million or more.

STATEMENT PURSUANT TO TREASURY REGULATION § 1.355-5(b)

BY (Name): _____,

(Taxpayer Identification Number or Social Security Number): _____,

A SIGNIFICANT DISTRIBUTE

On August 10, 2009, Ocwen Financial Corporation, a Florida corporation (“Ocwen”), effected the Separation (the “Separation”) of its shares of common stock of Altisource Portfolio Solutions S.A., a Luxembourg societe anonyme (“Altisource”), to holders of Ocwen common stock pursuant to a pro rata distribution of Ocwen’s Altisource common stock to Ocwen shareholders. As a result of the Separation, each Ocwen shareholder of record on August 4, 2009 (the “Record Date”), was entitled to receive one share of Altisource common stock for every three shares of Ocwen common stock held by such shareholder as of the Record Date.

1. Name, address and employer identification number of the distributing corporation:

Ocwen Financial Corporation
1661 Worthington Road
Suite 100
West Palm Beach, FL 33409
EIN: 65-0039856

- Name, address and employer identification number of the controlled corporation:

Altisource Portfolio Solutions S.A.
2-8 Avenue Charles De Gaulle
Luxembourg, Luxembourg L-1653

2. The undersigned was a shareholder owning shares of Ocwen common stock and received shares of Altisource common stock in the Separation. The aggregate fair market value of the Altisource common stock received by the shareholder in the Separation was \$ _____.
3. The undersigned did not surrender any stock or securities of Ocwen in connection with the Separation.

Shareholder’s Name (please print)

Taxpayer’s Signature

Taxpayer’s Identification Number or
Social Security Number

IF APPLICABLE, THIS STATEMENT SHOULD BE COMPLETED AND
ATTACHED TO YOUR 2009 FEDERAL INCOME TAX RETURN.
IT SHOULD NOT BE SENT TO OCWEN OR ALTISOURCE.